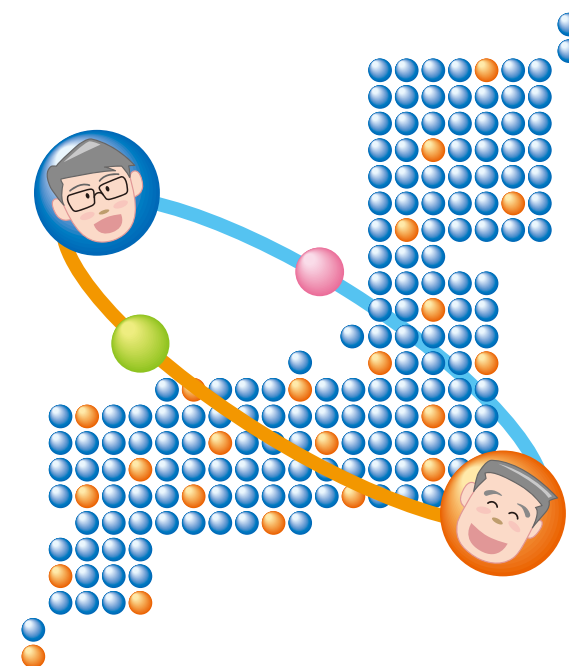


Launch of a new means of settlement, alternative to bills/notes and credit transfers.



Secure and convenient nationwide network

densai.net electronically recorded monetary claims

densai

densai.net refers to densai.net Co., Ltd., which is an electronic monetary claim recording institution that was established as a wholly-owned subsidiary of the Japanese Bankers Association.
“densai” is a registered trademark of densai.net Co., Ltd.

Electronically recorded monetary claims are a new means of settlement that have been created for the purpose of facilitating business operators' financing activities by resolving the issues facing bills/notes receivable and nominative claims (accounts receivable, etc.).
The description of the rights to claims is determined by entering an electronic record in the registry managed by an electronic monetary claim recording institution.

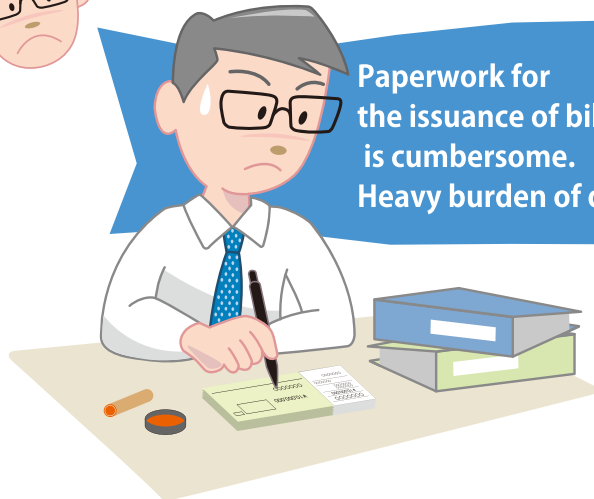
Having any of these problems?!

Such problems will be resolved!

The payer...



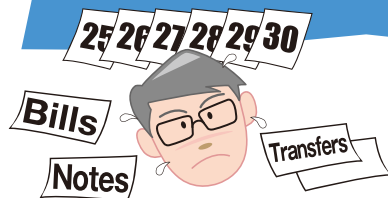
Paperwork for the issuance of bills/notes is cumbersome. Heavy burden of delivery costs, too.



Wants to reduce the burden of stamp duty on bills/notes.



If only payment means can be unified for greater efficiency.

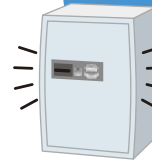


The supplier...



(In the case of bills/notes)

Concerned about loss or theft. The safekeeping of which is also difficult to manage.



It would be convenient if they can be assigned or discounted in just the quantity needed.



Collection procedures are time-consuming.



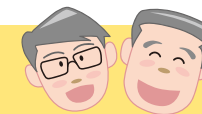
(In the case of credit transfers)

Worried about how to manage funds until the deposit date.

21	22	23	24
28 Payment due date	29	30 Deposit date	1



Clearly resolved with “densai”!

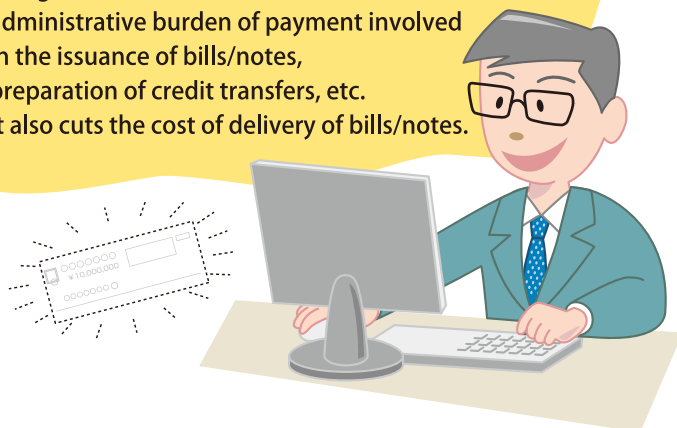


The payer...

Paperless so...

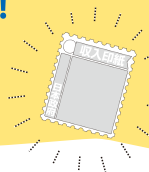
Easy procedures! No delivery costs either!

Using “densai” reduces the cumbersome administrative burden of payment involved in the issuance of bills/notes, preparation of credit transfers, etc. It also cuts the cost of delivery of bills/notes.



Stamp duty not levied!

Unlike bills/notes, no stamp duty is levied.



Tax savings

Unify payment means for efficiency!

Unifying multiple payment means, such as bills/notes, credit transfers and lump-sum settlements, enhances efficiency.



The supplier...

Paperless so...

Secure and safe! Safekeeping also unnecessary!

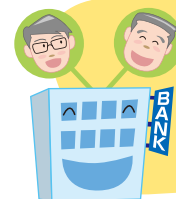
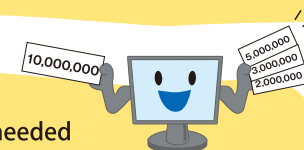
Shifting to a paperless system eliminates concerns over loss or theft. Strict safekeeping and management are no longer necessary, leading to a reduction in unnecessary management costs.



Divisible!

Can split just the quantity needed to be assigned or discounted.

A major benefit specific to “densai” not found in the case of bills/notes.



Automatically deposited on due date!

Automatically deposited to account at the contact financial institution upon the payment due date, eliminating the need for time-consuming collection procedures.

Effectively utilize claims!

For accounts receivable and other claims that could not be used for managing funds, changing the settlement means from credit transfers to “densai” enables it to be easily assigned and discounted even before the payment due date and thereby makes it easier to utilize in raising funds.



Image of “densai” Transaction

1 Accrual of “densai”

An accrual of “densai” results by creating a “record of accrual” in the registry of densai.net through the contact financial institution.

2 Assignment of “densai”

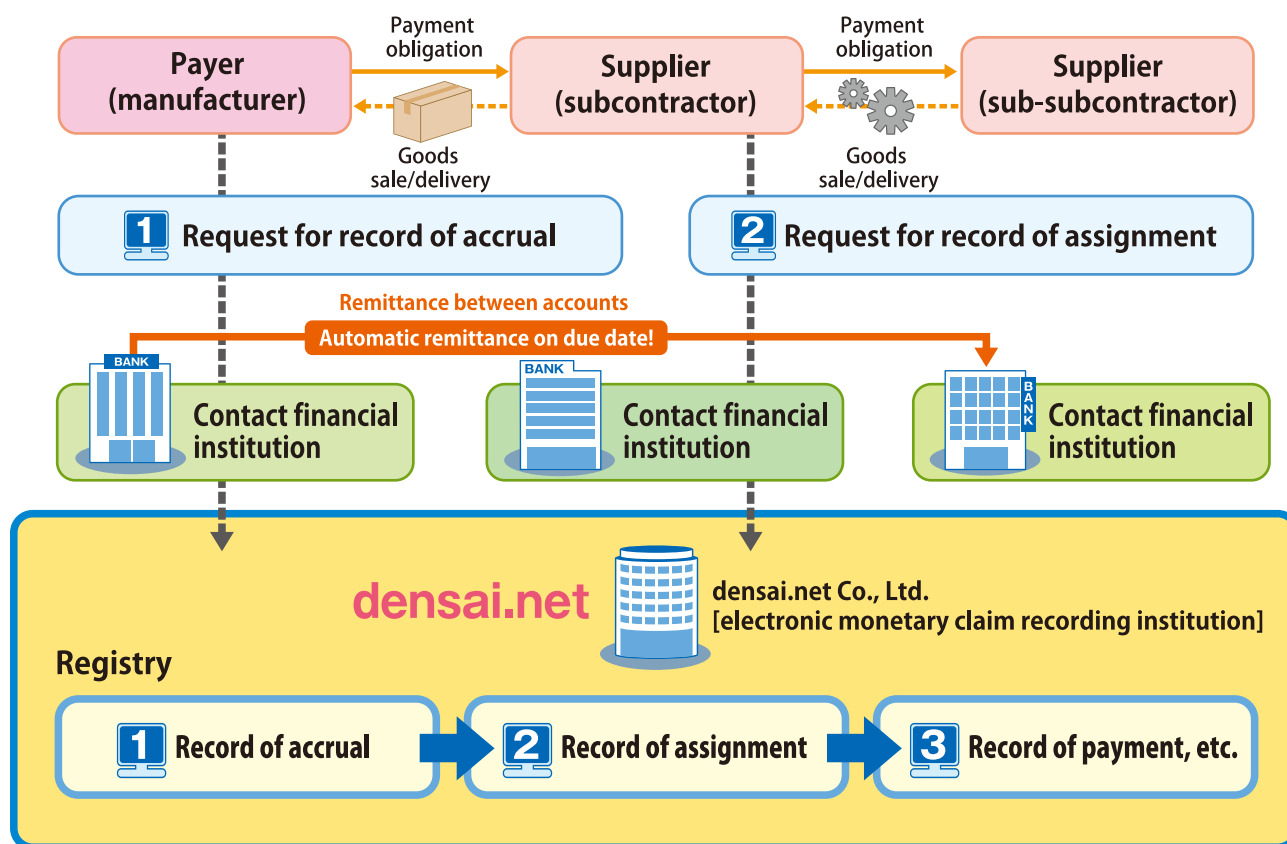
“densai” can be assigned by creating a “record of assignment” in the registry of densai.net through the contact financial institution. The assignment of “densai” that has been divided as needed is also available.

3 Payment of “densai”

Settlement funds are automatically debited from the payer’s account and deposited to the supplier’s account upon the payment due date.

Since densai.net creates a “record of payment, etc.” to the effect that payment has been completed, no cumbersome procedures are required.

In addition, different to bills/notes, the funds are available to the supplier right from the payment due date.



Philosophy of densai.net Co., Ltd.

Nationally provide a new social infrastructure for the recording and circulation of electronically recorded monetary claims based on the trusted and secure network of banks, and thereby facilitate and enhance the efficiency of financing for SMEs and other financing to contribute to revitalization of the Japanese economy.

FAQs

Q Where is “densai” available for use?

A: “densai” is available for use at banks, shinkin banks (credit associations), shinkumi banks (credit cooperatives) and other financial institutions in Japan. For details, please confirm with the “List of Participating Financial Institutions” on the densai.net website.

Q Is there a fee for use?

A: Fees are set by the respective contact financial institution used and according to the content of use.

Q Can I still use “densai” if I cannot use the internet?

A: The methods of handling vary depending on the contact financial institution. For details, please contact the financial institution you are considering using.

Q Will bills/notes be abolished?

A: The choice of settlement means is ultimately left to you - the business operators. densai.net will continue to devise ways to make “densai” better for use compared to existing bills/notes and other settlement means with a view to realizing a paperless society.

Q Does “densai” only function as an alternative to bills/notes?

A: “densai” is a new type of monetary transaction that resolves the issues of bills/notes and credit transfers. Expectations are placed on it being utilized not only as an alternative to bills/notes, but also as a means of settlement alternative to credit transfers.

Q Can “densai” be securely received?

A: To ensure that smooth credit transactions of “densai” are maintained, densai.net has set up a “System for Action against Inability to Pay” similar to the system for action against dishonoring of bills/notes. Such measures are taken in an effort to ensure the security and soundness of “densai” transactions.

densai.net Co., Ltd.

TEL: 03-5252-3595

(Hours of operation are weekdays from 9 a.m. to 5 p.m.)

Website: <http://www.densai.net/>